



DISASTER NEWS

Loans for Homeowners, Renters and Businesses of All Sizes

Release Date: March 24, 2005
Release Number: NV 10078 - 2

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SBA Disaster Loans -- “Not Just for Businesses”

In the aftermath of the heavy rains and flooding that struck January 6 through January 13, 2005, homeowners and renters who need disaster assistance should request an application for a low interest disaster loan from the U. S. Small Business Administration (SBA). “Although we are the Small Business Administration, SBA disaster loans are not just for businesses. We are also the primary source of Federal funds for repairing or rebuilding disaster damage to private property owned by homeowners and renters,” said Alfred E. Judd, Disaster Area Director.

Homeowners may borrow up to \$200,000 to repair or replace damaged or destroyed real estate. Homeowners and renters are eligible to borrow up to \$40,000 to repair or replace damaged or destroyed personal property. SBA disaster loans have low interest rates (around 3 percent) and long terms (up to 30 years) to make disaster recovery affordable. Loan terms are tailored to each borrower’s ability to repay the loan.

SBA is providing disaster assistance at the **Mesquite City Hall, 10 E. Mesquite Boulevard**, on **Tuesdays and Fridays** from **9 am to 6 pm**, through **April 1**.

SBA will also be at **City Hall, 100 Depot Avenue** (just off Culver) in **Caliente** on **Tuesday, April 5** and **Wednesday, April 6** from **10:00 am to 12 noon** and **12:30 pm to 5:30 pm**.

“Representatives will issue loan applications, answer questions about SBA’s disaster loan program, explain the application process and help each individual complete their application,” Judd added.

“SBA disaster loans are the main source of money for victims of these storms and can help fund repair or replacement costs that are not fully covered by insurance or other compensation. Property owners are eligible to borrow funds to cover uninsured or underinsured losses, including deductibles,” Judd explained.

Individuals (and businesses) unable to visit SBA in person may obtain information and loan applications by calling **toll-free (800) 488-5323**. Hearing impaired individuals may call (916) 735-1683.

The filing deadline is **May 16, 2005** for property damage applications.

For more information visit SBA’s website at www.sba.gov/disaster.

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SBA Disaster Assistance Office - Area 4 — P.O. Box 419004 — Sacramento, CA 95841